

Market today: Rising selling force

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market's downtrend temporarily paused at the lower level of the trend channel at VN-Index and VN30-Index, and there was a slight recovery.
- However, this support movement is not clear as the pressure of "force sell" is still active in many stocks, which will put downward pressure and oversold on the market when entering the next trading session.

After the cautious signal of money flow in the previous session, market retreated from the beginning of the session. The movement of "force sell" still occur and tended to be stronger, along with information that negatively affected investor sentiment, putting more pressure on the market. VN-Index dropped 38.35 points (-3.89%) and closed at 947.24 points. Liquidity increased with 637.6 million shares matched on HOSE.

The VN30 group also weakened and ended the session down 4.38%. In the group, no stocks were in green and only SAB kept the reference price. Meanwhile, there were 29 losers with 11 hitting the floor price like CTG (-7%), VPB (-6.9%), PDR (-6.9%), NVL (-6.9%), MWG (-6.9%) ...

With the sharp decline of the market, all sectors sank in red and only 21 stocks kept the green color on HOSE. Many industry groups had a deep decline such as Steel, Retail, Securities...

Foreign investors were still net buyers on HOSE, but the value was only VND 16.8 billion. They bought a lot at KBC (+34.7 billion), VHC (+31.2 billion), DPM (+30.7 billion), DCM (+29.7 billion), POW (+27.9 billion)... Contrast On the other hand, they sold a lot at HPG (-159.9 billion), STB (-101.9 billion), FUESSVFL (-36.1 billion), MSN (-34.9 billion), CTG (-28.8 billion). ...

After the cautious money flow signal and the "force selling" movement has not yet subsided, but also increased pressure, the market dropped deeply. Currently, the downtrend of the market temporarily stopped at the lower level of the trend channel at VN-Index and VN30-Index, and there was a slight recovery. However, this support movement is not clear as the pressure of "force selling" is still active in many stocks, which will put downward pressure and oversold state on the market when entering the next trading session. If the cash flow can help the market stabilize again and exit the oversold state, the support signal at the lower boundary of the trend channel will be confirmed, thereby helping the market to recover in the short term. Therefore, investors still need to be cautious about the ongoing selling pressure and need to closely observe the movement of the supporting cash flow to assess the market's status.

Analyst Pin-board

DPR – Tree liquidation lift up 3Q2022 earnings, Land use conversion will be the main theme in the long term

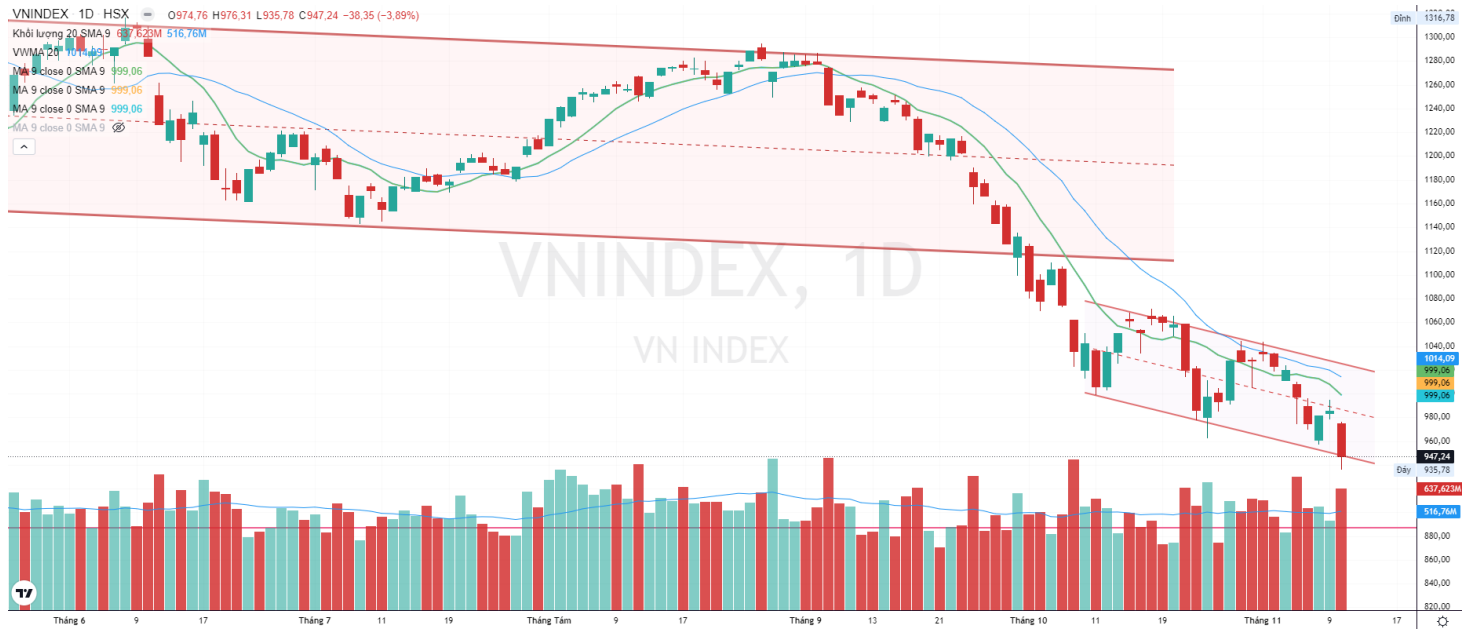
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“Rising selling force”

Technical Analyst Recommendations

The downtrend was temporarily stopped at the lower boundary of the trend channel, but the support movement of the money flow is still quite modest. It is expected that the indexes will continue to step back and probe around the support level around 940 points of VN-Index and 925 points of VN30-Index in the next session. Therefore, investors should still limit chasing and continue to closely observe the movement of the support cash flow in the next trading session to assess the market's status.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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